

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		4.739.731.027.874	4.686.058.095.288
I	Cash & Cash equivalents	110		9.521.697.904	115.204.799.697
1	Cash	111	V.01	1.890.004.266	5.204.799.697
2	Cash equivalents	112		7.631.693.638.00	110.000.000.000.00
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		731.246.198.385	486.562.047.020
1	Trade accounts receivables	131		108.803.132.830	104.576.253.587
2	Prepayment to suppliers	132		329.883.253.363	100.738.642.539
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	322.876.137.743	311.563.476.445
6	Provision for short-term doubtful debts	139		(30.316.325.551)	(30.316.325.551)
IV	Inventories	140		3.994.276.332.036	4.073.535.654.570
1	Inventories	141	V.04	3.994.276.332.036	4.073.535.654.570
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		4.686.799.549	10.755.594.001
1	Short-term prepaid expenses	151		16.136.256	98.644.629
2	VAT deductible	152		2.446.088.221	8.735.567.750
3	Tax and accounts receivable from State budget	154	V.05	78.435.721	79.520.127
4	Other short-term assets	158		2.146.139.351	1.841.861.495
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.845.043.937.731	1.674.692.120.440
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.311.507.852.420	1.097.467.799.901
1	Tangible fixed assets	221	V.08	268.911.269.110	275.717.331.492
	- Historical cost	222		315.514.901.219	315.397.335.914
	- Accumulated depreciation	223		(46.603.632.109)	(39.680.004.422)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	47.568.600.000	47.568.600.000
	- Historical cost	228		47.625.569.120	47.625.569.120
	- Accumulated depreciation	229		(56.969.120)	(56.969.120)

4	Construction in progress	230	V.11	995.027.983.310	774.181.868.409
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		533.536.085.311	571.807.703.985
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		348.152.224.032	345.993.927.905
3	Other long-term investments	258	V.13	185.383.861.279	225.813.776.080
4	Provision for devaluation of long-term financial investments	259		-	-
V	Other long-term assets	260		-	5.416.616.554
1	Long-term prepaid expenses	261	V.14	-	161.758.161
2	Deferred income tax assets	262	V.21	-	5.254.858.393
3	Others	268		-	-
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		6.584.774.965.605	6.360.750.215.728

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		4.107.889.834.870	3.856.908.411.522
I	Short-term liabilities	310		1.861.330.034.090	1.894.082.052.547
1	Short-term borrowing	311	V.15	295.828.185.237	222.505.921.954
2	Trade accounts payable	312		88.647.134.012	118.016.046.732
3	Advances from customers	313		159.492.328.321	559.358.726.886
4	Taxes and payable to state budget	314	V.16	9.246.206.203	6.884.501.227
5	Payable to employees	315		2.746.313.888	1.689.182.534
6	Payable expenses	316	V.17	313.890.548.684	278.782.574.273
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	994.538.808.794	709.707.745.990
10	Provision for short-term liabilities	320		-	-
11	Bonus and welfare fund	323		(3.059.491.049)	(2.862.647.049)
II	Long-term liabilities	330		2.246.559.800.780	1.962.826.358.975
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		1.401.396.000	1.401.396.000
4	Long-term borrowing	334	V.20	1.680.676.650.625	1.635.424.065.396
5	Deferred income tax payable	335	V.21	767.896.184	15.364.269.747
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		563.713.857.971	310.636.627.832
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		2.349.084.181.315	2.309.529.128.724
I	Capital sources and funds	410	V.22	2.349.084.181.315	2.309.529.128.724
1	Paid-in capital	411		1.300.040.290.000	1.270.768.620.000
2	Capital surplus	412		841.360.430.600	834.921.035.000
3	Other capital of owner	413		-	-
4	Treasury stock	414		(1.690.000)	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		23.178.743.074	23.178.743.074
8	Financial reserve fund	418		12.071.182.147	12.071.182.147
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		172.435.225.494	168.589.548.503
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		127.800.949.420	194.312.675.482
	TOTAL RESOURCES	440		6.584.774.965.605	6.360.750.215.728

Quoc Cuong Gia Lai Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	238.019.915.471	231.597.617.018
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		238.019.915.471	231.597.617.018
4. Cost of sales	11	VI.27	227.659.633.266	187.231.749.993
5. Gross profit (20= 10-11)	20		10.360.282.205	44.365.867.025
6. Financial income	21	VI.26	827.800.522	225.061.677
7. Financial expenses	22	VI.28	8.373.589.282	54.652.885.987
- In which: Interest expense	23		10.125.841.636	52.830.396.736
8. Selling expenses	24		1.453.368.705	1.884.907.917
9. General & administrative expenses	25		7.572.933.067	10.900.529.987
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(6.211.808.327)	(22.847.395.189)
11. Other income	31		1.043.328.805	24.341.027.296
12. Other expenses	32		621.548.155	3.608.124.958
13. Other profit (40=31-32)	40		421.780.650	20.732.902.338
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		(5.790.027.677)	(2.114.492.851)
16. Current corporate income tax expenses	51	VI.30	-	-
17. Deferred corporate income tax expenses	52	VI.30	(9.341.515.170)	(4.972.464.225)
18. Profit after tax (60=50-51-52)	60		3.551.487.493	2.857.971.374
18.1 Profit after tax of minorities	61		(294.189.498)	(2.143.636.500)
18.2 Profit after tax of the parent company's shareholders	62		3.845.676.991	5.001.607.874
19. EPS (VND/share)	70		30	39

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		(5.790.027.677)	(2.114.492.851)
2	Adjustment in accounts				
	Fixed assets depreciation	02		6.850.578.682	8.454.881.746
	Provisions	03		-	1.262.356.349
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(28.225.470.992)	763.414.708
	Loan interest expenses	06		10.125.841.636	52.830.396.736
3	Operating profit before the changes of current capital	08		(17.039.078.351)	61.196.556.688
	Changes in accounts receivable	09		(239.448.430.016)	84.879.507.657
	Changes in inventories	10		77.371.491.479	(289.664.329.875)
	Changes in trade payables (interest payable, income tax payable)	11		274.565.065.939	180.084.880.717
	Changes in prepaid expenses	12		244.266.534	550.016.166
	Loan interest paid	13		(8.829.569.070)	(94.796.017.720)
	Corporate income tax paid	14		-	(365.766.365)
	Other receivables	15		-	-
	Other payables	16		(196.844.000)	(176.311.500)
	Net cash provided by (used in) operating activities	20		86.666.902.515	(58.291.464.232)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(251.223.917.903)	(44.097.343.079)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	1.141.363.636
3	Cash paid for lending or purchase debt tools of other companies	23		-	(139.837.500.000)
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		827.800.522	225.061.678
	Net cash used in investing activities	30		(250.396.117.381)	(182.568.417.765)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		128.043.015.101	307.705.471.651
4	Cash paid to principal debt	34		(69.996.902.028)	(102.822.170.415)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		58.046.113.073	204.883.301.236
	Net cash during the period (50=20+30+40)	50		(105.683.101.793)	(35.976.580.761)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		115.204.799.697	48.178.518.653
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70		9.521.697.904	12.201.937.892
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